

Senate Economics Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
Treasury Portfolio
Additional Estimates
2015 - 2016

Department/Agency: Treasury
Question: AET 3846-3850
Topic: Asset Recycling Initiative
Reference: Written - 09 March 2016
Senator: Wong, Penny

Question:

3846. Have any additional agreements under the National Partnership Agreement on Asset Recycling been signed with jurisdictions apart from:
- a) The agreement signed with ACT dated February 17, 2015 and
 - b) The agreement signed with NSW dated March 5, 2015?
3847. If yes, which jurisdictions?
3848. If yes, please provide a copy of the agreement, including the schedules.
3849. For each jurisdiction with a signed agreement, what is the “total commonwealth contribution” amount allocated for each?
3850. Have payments already been made to States or Territories under the Asset Recycling Initiative? If yes,
- a) to which States or Territories,
 - b) what amount,
 - c) when and
 - d) in respect of what milestone?

Answer:

3846. No additional agreements have been signed.
3847. Not applicable (refer to response to 3846).
3848. Not applicable (refer to response to 3846).
3849. The total amount payable by the Commonwealth to the Australian Capital Territory under the agreement signed on 17 February 2015 is \$58.92 million, subject to achievement by the ACT of all milestones set out in Table A2 of Schedule A to the National Partnership Agreement on Asset Recycling.
- The total amount payable by the Commonwealth to New South Wales under the agreement signed with NSW on 5 March 2015 is \$1,965 million, subject to achievement by NSW of all milestones set out in Table B2 of Schedule B to the National Partnership Agreement on Asset Recycling and satisfaction of the conditions specified at clause B5 of Schedule B.
3850. Yes.
- a) The Australian Capital Territory.
 - b) \$7.913 million
 - c) June 2015

d) The ACT achieved milestone 1 in relation to the divestment of ACTTAB and commencement of planning and other approvals for Capital Metro as set out in Table A2 of Schedule A to the National Partnership Agreement on Asset Recycling.