

**Senate Economics Legislation Committee**  
**ANSWERS TO QUESTIONS ON NOTICE**  
**Treasury Portfolio**  
Additional Estimates  
2015 - 2016

**Department/Agency:** APRA  
**Question:** AET 3550-3554  
**Topic:** Building Lease Costs  
**Reference:** Written - 19 February 2016  
**Senator:** Ludwig, Joe & Wong, Penny

**Question:**

Since the change of Prime Minister on 14 September, 2015:

3550. What has been the total cost of building leases for the agency / department?
3551. Please provide a detailed list of each building that is currently leased. Please detail by:
- a) Date the lease agreement is active from.
  - b) Date the lease agreement ends.
  - c) Is the lease expected to be renewed? If not, why not?
  - d) Location of the building (City and state).
  - e) Cost of the lease.
  - f) Why the building is necessary for the operations of the agency / department.
3552. Please provide a detailed list of each building that had a lease that was not renewed during the specified period. Please detail by:
- a) Date from which the lease agreement was active.
  - b) Date the lease agreement ended.
  - c) Why was the lease not renewed?
  - d) Location of the building (City and state).
  - e) Cost of the lease.
  - f) Why the building was necessary for the operations of the agency / department.
3553. Please provide a detailed list of each building that is expected to be leased in the next 12 months. Please detail by:
- a) Date the lease agreement is expected to become active.
  - b) Date the lease agreement is expected to end.
  - c) Expected location of the building (City and state).
  - d) Expected cost of the lease.
  1. Has this cost been allocated into the budget?
  - e) Why the building is necessary for the operations of the agency / department.
3554. For each building owned or leased by the department:
- a) What is the current occupancy rate for the building?
  - b) If the rate is less than 100%, detail what the remaining being used for.

**Answer:**

3550. The total cost of building leases for the Australian Prudential Regulation Authority (APRA) from 14 September 2015 to 10 February 2016 was \$2,752,733.

3551. – 3552.

a	b	c	d	e	f
<b>Lease Start</b>	<b>Lease End</b>	<b>Lease renewal</b>	<b>Location City/State</b>	<b>Cost of Lease 14 Sept 15 – 10 Feb 16 - \$</b>	<b>Building Requirement</b>
1 Oct 12	30 Sept 16	Renewal not offered	Levels 16,17, 24-29, 400 George St Sydney NSW 2000	\$1,968,734	Operational Activities
1 Oct 12	30 Sept 16	Renewal not offered	Level 21, Casselden Place, 2 Lonsdale St Melbourne VIC 3000	\$355,541	Operational Activities
31 May 12	31 May 15	Yes	Level 2, 10-12 Brisbane Ave Barton ACT 26	\$219,675	Operational Activities
18 June 12	17 June 18	Yes	Level 9, 500 Queen St Brisbane - QLD	\$110,025	Operational Activities
1 May 14	31 April 17	Yes	Level 5, 5 Mill St Perth WA 6000	\$42,215	Operational Activities
17 Dec 12	16 Dec 19	Yes	Part Level 22, 25 Grenfell St Adelaide - SA 5000	\$56,543	Operational Activities

Cost of Lease - includes rent and car parking

3553.

a	b	c	d	1.	e
<b>Lease Start</b>	<b>Lease End</b>	<b>Location City/State</b>	<b>Expected cost of lease</b>	<b>Cost allocated to budget</b>	<b>Building Requirement</b>
1 Oct 16	30 Sept 26	Levels 10-14 1 Martin Place Sydney NSW 2000	\$74,640,000	Yes	Operational Activities
1 Oct 16	30 Sept 24	L24 535 Bourke St Melbourne VIC 3000	\$6,693,305	Yes	Operational Activities

Cost of Lease - includes rent only as there is no car parking

3554. Refer to 3351. and 3352. above.