

Senate Economics Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Additional Estimates

2015 - 2016

Department/Agency: AASB/AUASB

Question: AET 3525-3529

Topic: Building Lease Costs

Reference: written - 19 February 2016

Senator: Ludwig, Joe & Wong, Penny

Question:

Since the change of Prime Minister on 14 September, 2015:

3525. What has been the total cost of building leases for the agency / department?

3526. Please provide a detailed list of each building that is currently leased. Please detail by:

- a) Date the lease agreement is active from.
- b) Date the lease agreement ends.
- c) Is the lease expected to be renewed? If not, why not?
- d) Location of the building (City and state).
- e) Cost of the lease.
- f) Why the building is necessary for the operations of the agency / department.

3527. Please provide a detailed list of each building that had a lease that was not renewed during the specified period. Please detail by:

- a) Date from which the lease agreement was active.
- b) Date the lease agreement ended.
- c) Why was the lease not renewed?
- d) Location of the building (City and state).
- e) Cost of the lease.
- f) Why the building was necessary for the operations of the agency / department.

3528. Please provide a detailed list of each building that is expected to be leased in the next 12 months. Please detail by:

- a) Date the lease agreement is expected to become active.
- b) Date the lease agreement is expected to end.
- c) Expected location of the building (City and state).
- d) Expected cost of the lease.
- 1. Has this cost been allocated into the budget?
- e) Why the building is necessary for the operations of the agency / department.

3529. For each building owned or leased by the department:

- a) What is the current occupancy rate for the building?
- b) If the rate is less than 100%, detail what the remaining being used for.

Answer:

3525

AASB

Rent \$27,145 pcm

Outgoings \$9,439 pcm

Cleaning \$796 pcm

TOTAL \$37,380 PCM 5 months - \$186,900

AUASB

Rent \$16,426 pcm

Outgoings \$5,712 pcm

Cleaning \$481 pcm

TOTAL \$22,620pcm 5 months to \$113,100

3526

AASB and AUASB

- a) 1 August 2006
- b) 31 July 2016
- c) No. Have moved to share occupancy with another Commonwealth agency (TEQSA).
- d) Level 7, 600 Bourke Street Melbourne
- e) AASB and AUASB cost \$60,000 pcm
- f) Head Office

3527

AASB n/a

AUASB n/a

3528

AASB and AUASB

From 21 September 2015 (shared occupancy commencement date) the AASB and the AUASB have shared premises with TEQSA. No rent is payable by AASB and AUASB for the period between the shared occupancy commencement date and 31 July 2016.

- a) **1 August 2016**
- b) **28 February 2022**
- c) **Part, Level 14, 530 Collins Street Melbourne**
- d) **AASB and AUASB cost \$22,788 pcm**
- 1. **yes**
- e) **Head Office**

3529

AASB and AUASB

- **Level 7, 600 Bourke Street Melbourne**
- **Now Vacant**

- **Part, Level 14, 530 Collins Street Melbourne**
- **100% occupied**